ATTACHMENT B

DISCLOSURE OF PRINCIPALS

Complete this form for the Applicant and proposed Project Owner/Borrower.

1. PROJECT AND APPLICANT INFORMATION

Project Name	
Applicant	
Proposed Project Owner/Borrower	
Organizational Form / State	

2. PERSONS AND ENTITIES THAT MUST BE DISCLOSED

Disclose each person or entity that: (a) directly or indirectly owns 10% or more of the Applicant or proposed Project Owner/Borrower; (b) serves or is expected to serve as a general partner, managing member, manager, trustee, officer, director, or other controlling person, regardless of ownership percentage; or (c) otherwise has authority to direct or materially influence the management, policies, financing, development, ownership, or operation of the Project.

If the Project Owner/Borrower has not been formed, disclose its anticipated ownership and control structure. Trace ownership through intermediate entities to the ultimate controlling persons and entities.

Full legal name	Person / entity	Relationship or role	Direct %	Indirect %

For each entity listed above, provide its organizational form, state of formation, business address, and authorized representative below or on an additional page.

Entity name	Form / state	Business address	Authorized representative

Attach additional pages if necessary.

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3. OWNERSHIP AND CONTROL STRUCTURE

If the ownership or control structure includes more than one organizational tier, attach an organization chart showing the relationship among the Applicant, proposed Project Owner/Borrower, developer, managing member or general partner, guarantors, parent entities, and ultimate controlling persons and entities.

☐ Organization chart attached	☐ Not applicable - no additional ownership tier

4. RELATED PARTIES

Identify any disclosed Principal or affiliate expected to receive a developer fee, property-management fee, asset-management fee, consulting fee, guaranty fee, construction payment, cash-flow distribution, preferred return, or other compensation from the Project. Detailed amounts must be provided in the applicable financial or sponsor-compensation attachment.

Person or entity	Relationship to Applicant / Project	Compensation or payment type

5. CONTINUING DISCLOSURE OBLIGATION

The Applicant must promptly notify DHLM in writing of any material change to the information disclosed in this Attachment occurring before Bond issuance. DHLM may require an updated Attachment as a condition of continued consideration, issuance of a Commitment Letter, maintenance of a conditional PAB volume-cap reservation, or Bond closing.

6. CERTIFICATION

I am authorized to submit this disclosure on behalf of the Applicant. I certify that I have reviewed this Attachment and that, to the best of my knowledge and belief after reasonable inquiry, the information provided is true, correct, and complete. I understand that the Applicant must promptly disclose any material change occurring before Bond issuance and that DHLM may rely on this information in evaluating the proposal and determining continued eligibility for a conditional PAB volume-cap reservation.

Applicant	
Authorized Representative	
Title	
Signature	
Date	

Submission of false information may subject the submitting person or entity to applicable penalties and may result in disqualification, withdrawal of a conditional selection, or termination of a volume-cap reservation.